

**Newfoundland and Labrador Board of Commissioners of Public Utilities  
Automobile Insurance Rate Filing Summary  
IAO Filing**

Filing Information	
Name of Insurer	The Sovereign General Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	April 7, 2021
Renewal Business Effective Date	May 7, 2021
Board Order #	A.I. 4(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	NA	52.4%
Property Damage - Tort	NA	47.8%
DCPD	NA	38.7%
Uninsured Auto	NA	33.3%
Underinsured Motorist	NA	-7.9%
Accident Benefits	NA	21.9%
Collision	NA	-3.2%
Comprehensive	NA	-0.2%
Specified Perils	NA	-42.9%
All Perils	NA	-0.6%
Total Overall	NA	25.4%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	518	15	173	30	26	74	371	186	35	606
005	354	11	147	12	25	75	0	0	0	594
006	240	7	63	9	20	70	429	175	0	0
007	391	9	86	12	24	63	338	203	0	528

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	784	21	240	40	24	94	370	186	20	601
005	504	13	188	16	25	79	0	0	0	556
006	347	9	90	12	13	74	372	157	0	0
007	636	17	126	16	22	66	305	210	0	586

Rate Capping Provisions	
Proposed Rate Cap	NA
Length of Cap	NA

Summary of Changes/Additional Information
Provide a general outline of the changes proposed in the filing. (e.g. discount/surcharge changes, endorsement changes, rate group table updates, capping provisions, etc.)
We are adopting the most recent IAO rates (November 2020) with the following deviations:
We want to continue to :
- Apply higher deductibles (up to A50 000 as well as a 5% deductible)
- Apply higher limits (up to a \$10M liability limit)
- Use the rate group variable to DCPD coverage
- use the VRG differentials proposed by IBC to match their CLEAR 2020 table

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.